

Maryland E-Nnovation Initiative Fund Authority
Friday, August 13, 2021
9:00 a.m. – 12:00 p.m.

Call In Number

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The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 9:00 a.m. on August 13, 2021. A quorum was present.

Members:

Robert Hallenbeck, Chair

Stephen Auvil, Executive Vice President, Operations & Programs, TEDCO

Troy Stovall, Executive Director/CEO, TEDCO

Frank Glover, Lead Director, Seed Investment Fund Director, Maryland Venture Fund, TEDCO

Sarah Sheppard, Designee of the Secretary of the Maryland Department of Commerce

Renee Winsky, President & CEO Leadership Maryland, President & Founder, Bay One Group, LLC

Dr. Jay Perman, Chancellor, University System of Maryland

Staff, Guests, and Representatives:

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce,
Assistant Attorney General

Connie Page, Administrative Associate, Office of Strategic Industries & Entrepreneurship,
Maryland Department of Commerce

Jaime Cacciola, Hood College, Director of Grants and Sponsored Programs

Debbie Ricker, Provost, Vice President of Academic Affairs, Hood College

Lindsay Ryan, Interim Vice Chancellor, Economic Development, University System of Maryland

Call Meeting to Order:

Chair Robert Hallenbeck called the meeting to order at 9:00 a.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Chair Hallenbeck initiated roll call for Members, staff and guests in attendance. Those in attendance: Chair Hallenbeck, Ms. Winsky, Ms. Sheppard, Mr. Auvil, Mr. Glover, Mr. Stovall, Dr. Perman, Ms. Kountz, Ms. Page, Ms. Cacciola, Ms. Ricker and Ms. Ryan.

Review and Approval of Previous Meeting Minutes

Mr. Hallenbeck asked that his title be reflected as Chair instead of Chairman in this set of minutes and future minutes. After motion duly made and seconded, the Authority members approved the minutes for the open session of the meeting held on July 9, 2021.

MEIF Updates

Ms. Sheppard shared and discussed with the Authority the FY 2022 Budget and FY 2021 Disbursements.

Ms. Sheppard led a discussion on the statute and regulations of the MEIF Program (the Program). The Program is over five years old and since its inception, there have been several lessons learned concerning issues raised during the last five years. The Authority discussed the possibility of revising the current regulations to reflect the experience of the Authority in operating the program during the last five years. The Authority decided to schedule a meeting on October 18, 2021, at 9:00 a.m. to review the statute and regulations.

Hood College – Delaplaine/Maryland Endowed Chair of Project Management – Discussion on Request to Modify Research Endowment Plan

Jamie Cacciola submitted a request to modify the research endowment plan for Hood College's Delaplaine/Maryland Endowed Chair of Project Management. Hood wants to further situate the project management program alongside related George B. Delaplaine, Jr. School of Business initiatives intended to build the workforce and support other regional needs. These initiatives include Data Driven Frederick and growing needs in healthcare administration.

The fields of study covered by the original research endowment plan included life sciences, cybersecurity, and computational sciences. New opportunities in health sciences also exist as Hood seeks to formalize a School of Behavioral and Health Sciences in partnership with Frederick Health.

Hood College intends to keep the same criteria for the endowed chair position with some slight modifications, including to change the title from the Delaplaine/Maryland Endowed Chair of Project Management to the Delaplaine/Maryland Endowed Chair of Business and Project Management. This will reflect the strength of the project management program alongside business administration, which is consistent with current enrollment trends. It will also reflect expectations for the faculty member's impact on initiatives within the School of Business more broadly.

After discussion, the Authority accepted the report and technical change in the name of the record of the project.

Approval of Closed Session

At 9:50 am, Chair Hallenbeck recommended that the meeting be closed to discuss applications. At Chair Hallenbeck's request, Ms. Kountz stated, the statutory reasons for closing the meeting were §3-305(b)(13) and (b)(7) of the Open Meetings Act, (a) to comply with a specific statutory requirement that prevents public disclosure about a particular proceeding or matter, and (b) to consult with legal counsel with respect to legal matters with respect to such applications and an amendment request. It was noted that the applications include financial information of private individuals (donors), which is information protected from disclosure under §4-336 of the Maryland Public Information Act. It was further noted that Chair Hallenbeck had signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an Exhibit.

Upon motion duly made and seconded, it was unanimously,

RESOLVED, that the Authority move into Closed Session in accordance with §3-305(b)(13) and (b)(7) of the Open Meetings Act (OMA), to discuss the revision of a research endowment plan, which includes financial information of private individuals, and to consult with legal counsel with respect to legal matters with respect to such applications.

Chair Hallenbeck then preceded with the roll call. The following members (and designee) of the Authority were present during the closed session: Chair Hallenbeck, Mr. Auvil, Mr. Glover, Ms. Sheppard, Dr. Perman, Mr. Stovall and Ms. Winsky. Ms. Kountz, Ms. Ryan, and Ms. Page also remained for the closed session.

At 11:10, the Authority returned to open session.

Announcement of Authority Actions/Decisions During Closed Session

- **Goucher College** – Endowed Professorship in Bio-Chemical Sciences and Chemistry, \$1,000,000, APPROVED
- **Hood College** – Endowed Dean of the School of Health, \$1,000,000, APPROVED
- **Johns Hopkins University** – The George W. Hambrick, Jr., MD Professorship in Dermatology, \$1,150,000, APPROVED
- **Johns Hopkins University** – David Robinson Professorship in Vestibular Neurology, \$1,800,000, APPROVED
- **Morgan State University** – Eugene DeLoatch Endowed Chair in IoT, \$1,000,000, APPROVED
- **Morgan State University** – Endowed Chair in Urban Health Equity, \$1,000,000, DECLINED
- **Morgan State University** – Endowed Professorship in Brain Science, \$1,000,000, APPROVED
- **Morgan State University** – Endowed Chair in Psychometric and Predictive Analytics, \$1,000,000, APPROVED

- **University of Maryland Baltimore** - Alicia and Yaya Viral Pathogen Research Professorship in Microbiology and Immunology, \$750,000, APPROVED
- **University of Maryland Baltimore** – William E. and Sally H. Brown Professorship in Parkinson’s and Movement Disorders, \$500,000, APPROVED
- **University of Maryland Baltimore County** – Fred and Virginia Pausch Endowed Professorship in Economics, \$1,000,000, APPROVED
- **University of Maryland College Park** – Brendan Iribe Endowed Professorships, \$1,140,000, APPROVED
- **Washington College** – Chair in Natural and Cultural Resource Management, \$1,250,000, APPROVED
- Approval of minutes for the closed session on February 5, 2021

Date of Next MEIF Application Deadline: February 1, 2021

Date of Next MEIF Authority Meeting: October 18, 2021, at 9:00 a.m.

Adjournment

There being no further business, a motion to adjourn was made, duly seconded, and unanimously approved at 11:35 pm.

APPROVED:



Robert Hallenbeck, Chair

March 2, 2022
Date